

LEADING ENERGY & ECONOMICS CONSULTANCY QAMAR ENERGY ENTERS NEW PARTNERSHIP WITH EGYPTIAN SUPPLY CHAIN MANAGEMENT FIRM CONPROC

02nd May, 2018

Dubai | Cairo, 02nd May 2018 – Qamar Energy and Cairo-based ConProc today announced the establishment of Qamar Supply Chain Consultancy, a new partnership that combines both companies' expertise in the management of procurement and sourcing in the Middle East's energy sector. This will drive efficiencies and added value, and ensure clients get the most benefit from their expenditure, ensuring a healthy and competitive regional industry.

Supported by Qamar's experience in energy economics, geopolitical analysis, and extensive global network, the consultancy will work with clients primarily in the Middle East and North Africa (MENA) region.

"We are very pleased to embark on this novel venture with Qamar", said Hassan Darwish, ConProc's Managing Partner & COO. "With a new period of dynamism but uncertainty in the energy business, leaders realise how important it is to manage their costs consciously. This partnership will enable Qamar Energy to assist our clients in offering a solution that tackles both sides of the equation. On one side is the expansion of business and revenue, and on the other is cost management and optimisation of spend".

Robin Mills, the CEO of Qamar Energy and leading Middle East energy expert, said that, "A recovery in oil prices and more project activity can mean new pressures on costs. Cost control, insight into expenditure, and added value from procurement beyond lowest-cost are essential to allow regional companies to stay competitive. Qamar Supply Chain Consultancy brings more than 40 years of procurement experience and leading-edge solutions across top multinationals and all continents".

About Qamar Energy

Qamar Energy, headquartered in Dubai, provides leading-edge consulting and advisory services across the spectrum of energy companies, in strategy, economics and business development. We work with every segment of the industry: upstream, midstream and downstream.

About ConProc

ConProc, headquartered in Cairo, is a leading energy supply management firm. With an accumulated 40 years of experience with some of the energy business's biggest names, the company was established to tackle issues related to cost management and specifically the supply chain. Our solutions are not merely theoretical; we handle the execution of those solutions. Our result is that our client companies' cost management leaps ahead of competitors.